



2010/2011 Estimated Cost and Funding Pressures

| | <u>\$000</u> |
|---|---------------------------------|
| Increase to K-12 budget (Ministry fiscal 2010/2011) | (37,000) |
| Implementation of Full Day Kindergarten | 44,000 |
| Implementation of Harmonized Sales Tax on July 1, 2010 | 32,000 |
| Teacher Salary Lift of 2% | 43,555 |
| Teacher Pension Cost Increase of 1.04% | 23,101 |
| Estimated Cost of Carbon Offsets | 5,952 |
| MSP Premium Increase | 2,847 |
| Deployment of SMARTTool | 444 |
| BC Hydro Rate Increases-estimated based on provincial utility budget and electricity share | 2,400 |
| CUPE Trades Adjustment | 3,312 |
| Subtotal Estimated 2010/2011 Cost / Funding Pressures in Excess of Ministry Announced Funding Increase | <u>\$ 120,611</u> |
| <u>Other Possible Pressures:</u> | |
| Maximum impact of continued cancellation of AFG Funding | 110,000 |
| Growth in special education costs | ? |
| Exhausting one time reserves for 2009/10 Budget Funding | 63,000 |
| General inflation for supplies and services, benefits, energy | ? |
| Total Estimated 2010/11 Cost and Funding Pressures | <u><u>\$ 293,611</u></u> |